

GAUTENG BOOKMAKER'S LICENCE

I, Ndanduleni Makhari, in my capacity as Acting Chief Executive Officer of the Gauteng Gambling Board and under authority of the Board, hereby issue in pursuance of the provisions of the Gauteng Gambling Act, No 4 of 1995, as amended (the Act) and the Regulations made thereunder,


a bookmaker's licence to

TOP BET SA (PTY) LTD: REG NR 2008/006710/07 (licensee)

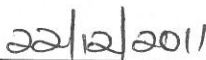
*to conduct and operate a bookmakers licence in, at and on the premises referred to in schedule A;
authorising the offering of fixed odd bets, making use of such approved equipment and devices,*

under and subject to the terms and conditions specified in schedule B.

This licence shall continue to be of force and effect until revoked or suspended by the Board.



Acting Chief Executive Officer



Date of issue

Licence No: JOH-031